

Summerfield Place Homeowners Association 2008 Annual Operating Budget

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total 2007	Pct of Total
Revenue														
HOA Annual Assessment	-	14,700	15,400	700	1,050	350	350	-	-	-	-	-	32,550	95.0%
Transfer Fees	100			100			100			100			400	1.2%
Late Fees, Collections & Legal Fees			210	35	270	200	600						1,315	3.8%
Monthly Revenue Total	100	14,700	15,610	835	1,320	550	1,050	-	-	100	-	-		
YTD Revenue	100	14,800	30,410	31,245	32,565	33,115	34,165	34,165	34,165	34,265	34,265	34,265	34,265	
Expenses														
Landscaping (maintenance)	789	789	789	789	789	789	789	789	789	789	789	789	9,468	28.3%
Landscaping (repairs & improvements)	300	300	300	300	300	300	300	300	300	300	300	300	3,600	10.7%
Water	250	300	300	350	450	600	800	750	650	400	300	250	5,400	16.1%
Legal Expenses					270	200	600					1,000	2,070	6.2%
Insurance		1,400		1,100									2,500	7.5%
Financial Inspection						500							500	1.5%
Accountant & Accounting Software	110	110	340	110	110	110	110	110	110	110	110	110	1,550	4.6%
Social Activities & Newsletter	25	25	25	100	25	25	25	25	25	200	25	300	825	2.5%
Electricity	42	42	42	42	42	42	42	42	42	42	42	42	504	1.5%
Postage & Post Office	80	10	100	10	10	10	10	10	10	10	10	10	280	0.8%
Taxes & Corporation Fees	80		60							10			150	0.4%
Bank Fees	2	100	2	2	2	2	2	2	2	2	2	2	122	0.4%
Training												125	125	0.4%
Website												200	200	0.6%
Miscellaneous												200	200	0.6%
Monthly Expenses Total	1,678	3,076	1,958	2,803	1,998	2,578	2,678	2,028	1,928	1,863	1,578	3,328	27,494	
Reserve Funding	500	500	500	500	500	500	500	500	500	500	500	500	6,000	17.9%
YTD Total Expenses (incl. reserve)	2,178	5,754	8,212	11,515	14,013	17,091	20,269	22,797	25,225	27,588	29,666	33,494	33,494	
Net Revenue - Expenses	(2,078)	11,124	13,152	(2,468)	(1,178)	(2,528)	(2,128)	(2,528)	(2,428)	(2,263)	(2,078)	(3,828)		
YTD Net Revenue - Expenses	(2,078)	9,046	22,198	19,730	18,552	16,024	13,896	11,368	8,940	6,677	4,599	771	771	