

## Summerfield Place Homeowners Association 2007 Operating Budget vs. Actuals

	2007 Budget	2007 Actual	(Over) Under
<b>Revenue</b>			
HOA Annual Assessment	29,400	28,950	450
Transfer Fees	400	300	100
Late Fees, Collections & Legal Fees	1,315	230	1,085
			-
<b>YTD Revenue</b>	<b>31,115</b>	<b>29,480</b>	<b>1,635</b>
 <b>Budgeted Expenses</b>			
Landscaping (maintenance)	9,468	9,468	-
Landscaping (repairs & improvements)	3,600	5,452	(1,852)
Water	1,750	6,800	(5,050)
Legal Expenses	2,070	502	1,568
Insurance	2,500	2,417	83
Financial Inspection	500	-	500
Accountant & Accounting Software	1,550	952	598
Social Activities & Newsletter	825	538	287
Electricity	504	501	3
Postage & Post Office	280	258	22
Taxes & Corporation Fees	70	114	(44)
Bank Fees	24	30	(6)
 <b>Unbudgeted Expenses</b>			
Board Training	-	125	(125)
Repairs	-	2,095	(2,095)
Website	-	101	(101)
Misc	-	90	(90)
<b>Monthly Expenses Total</b>	<b>23,141</b>	<b>29,443</b>	<b>(2,411)</b>

12/31/2007